

# CITY OF EL MONTE



**ROPS 2012-A**

March 15, 2012

# Downtown 2012-A

## DOWNTOWN PROJECT AREA

REVENUE SOURCE TAX INCREMENT \$ 1,670,053 FY 10-11  
Other Rental Income ( \$64,000 monthly) 768,000

#	SOI#	Debt Identification (Payee is the City unless otherwise Indicated)	Original Loan Data		Due FY 2011-12			Remaining Balance*
			Date	Principal	Total Outstanding Debt (June 30, 2011)	Amount Due 1/1/12 to 6/30/12	Paid During Fiscal Year	
2	1B	2007 Tax Allocation Bonds Senior: Bond Trustee	06/21/07	10,800,000	17,811,571	428,997	657,994	17,153,577
3	1C	2007 Tax Allocation Bonds Subordinate: Bond Trustee	06/21/07	1,300,000	2,293,715	51,243	82,486	2,211,229
24	3B	Downtown Subordinate Loan with City & Financing (Dry Bonds)	7/1/2007	30,000,000	30,000,000	-	-	-
		MTA Property Lease + Property Tax (\$80,000 monthly rent) + (\$40,242 property tax)				520,242	1,000,242	
27		Pass Through Agreements with: LA County Taxing Entities, El Monte Union High Sch District, El Monte Sch District, Rio Hondo Com Col District	6/30/2010	Based on Outstanding Debt	45,139,126	505,894	505,894	
26		Administrative Overhead Expenses ABx1 26 (pro-rata allocation)	N/A	N/A	N/A	52,318	104,635	
10	1J	Loan from the City of El Monte- CDBG (R- 251, 317)	6/30/1987	326,000	3,488,409	86,802	86,802	3,401,607
11	2A	Loans from the City of El Monte CDBG (R-410,345,331)	6/30/1988	803,000	2,154,749			
12	2B	Loan from the City of El Monte CDBG (R562) Orchard	6/30/1995	42,881	133,312			
17	2G	Loan from the City of El Monte ERAF	6/30/1993	87,646	176,576			
21	2K	Gabae Loan (CDBG) Section 108 Loan - Peck/Ramona Triangle	2003/2004	2,400,000	3,191,941			
25	3C	El Monte Union School District MOU	12/19/2006	3,750,000	3,750,000	-	-	-
16	2F	Loans from the City of El Mone UDAG (R417, 432)	1991-1992	745,000	4,039,758			
1	1A	Loans from the City of El Monte - King Court (Home Fund)	4/6/2005	513,000	832,913			
4	1D	Loan from the City of El Monte (R-251, R-360,364)	1986-1990	1,350,590	12,168,716			
5	1E	Loan from the City of El Monte (R-428) Nelson Honda	6/30/1992	222,950	485,983			
6	1F	Loan from The City of El Monte R-436) Orchard	6/30/1992	15,000	67,742			
7	1G	Loan from The City of El Monte (R-598) Food Barn	6/30/1995	75,000	240,746			
23	3A	(1)DDA Festial-Capri Santa Fe Trail (Developer)	6/1/2007	990,000	1,209,064			
		City Coperation Agreement (Festival)	6/1/2007	4,400,000	6,015,900			

\$ 1,645,496 \$ 2,438,053

\* Excludes accrued interest

# Center 2012-A

CENTER PROJECT AREA			REVENUE SOURCE TAX INCREMENT					\$ 918,098	FY 10-11 TI
#	SOI#	Debt Identification (Payee is the City unless otherwise Indicated)	Original Loan Data		FY 2011-12			Remaining Balance*	
			Date	Principal	Total Outstanding Debt (June 30, 2011)	Amount Due 1/1/12 to 6/30/12	Paid During Fiscal Year		
1	1A	2007 Tax Allocation Bonds Senior: Bond Trustee	06/21/07	5,885,000	8,470,506	113,675	422,350	8,048,156	
2	1B	2007 Tax Allocation Bonds Subordinate: Bond Trustee	06/21/07	645,000	972,028	17,043	17,043	954,985	
16		<b>Pass Through Agreements with:</b> LA County Taxing Entities, EI M	40,359			195,367	195,367		
15		Administrative Overhead Expenses ABx1 26 (pro-rata allocation)	N/A	N/A	N/A	28,761	57,522		
8	1H	Loan from the City of El Monte CDBG - Longo Expansion	01/00	1,200,000	1,840,622	225,816	225,816	1,614,806	
9	1I	Loan from the City of El Monte- ERAF	1992-95	50,560	148,274				
3	1C	Loan from the City of El Monte (R-383, 357, 222)	09/88	1,313,497	4,166,440				
4	1D	Loan from the City of El Monte K-Mart Deferred Fees	04/98	133,560	227,795				
5	1E	Loan from The City of El Monte Longo Expansion	01/00	2,800,000	4,940,066				
11	2A+2D+2G	Loan from the City of El Monte Nelson Honda Jobs Grant & Spirit H	03/04	150,000	1,741,539				
12	2E	Loan to the City of El Monte - Longo Construction	38,168	3,000,000	4,195,367				
13	2C+2F	Loan from the City Longo New Jobs Grant Agreement	FY 03-04	2,500,000	3,309,063				

\* Excludes accrued interest

\$ 580,662 \$ 918,098

# Center Annex 2012-A

## CENTER ANNEX PROJECT AREA

REVENUE SOURCE TAX INCREMENT \$ 679,461 FY 10-11 TI

#	SOI#	Debt Identification (Payee is the City unless otherwise Indicated)	Original Loan Data		Due FY 2011-12			Remaining Balance*
			Date	Principal	Total Outstanding Debt (June 30, 2011)	Amount Due 1/1/12 to 6/30/12	Paid During Fiscal Year	
1	1A	2007 Tax Allocation Bonds Senior: Bond Trustee	06/21/07	2,590,000	3,354,367	134,997	184,994	3,169,373
2	1B	2007 Tax Allocation Bonds Subordinate: Bond Trustee	06/21/07	335,000	457,315	17,411	24,822	432,493
14	2D	<b>Pass Through Agreements with:</b> LA County Taxing Entities, El Monte Union High Sch District, Mountain View Sch District, Rio Hondo Com Col District & City of El Monte	6/30/2010	Based on Outstanding Debt		434,543	434,543	
13	2C	Administrative Overhead Expenses ABx1 26 (pro-rata allocation)	N/A	N/A	N/A	21,286	42,571	
	1-I	Community Reinvestment Fund Loan, CDBG(CRF, R-626)	6/30/1998	694,602	1,225,564	-	-	
3	1C	Loan from the City of El Monte (R-356, 385)	1998-1989	626,885	5,657,329			
6	1F	Gunderson-Nissan (R-606)	9/1/1995	774,774	1,426,471			

\* Excludes accrued interest

\$ 608,237 \$ 686,930

# Northwest 2012-A

NORTHWEST PROJECT AREA		REVENUE SOURCE TAX INCREMENT \$ 1,552,764					FY 10-11 TI	
#	SOI#	Debt Identification (Payee is the City unless otherwise Indicated)	Original Loan Data		Due FY 2011-12		Remaining Balance*	
			Date	Principal	Total Outstanding Debt (June 30, 2011)	Amount Due 1/1/12 to 6/30/12		Paid During Fiscal Year
1		2010 Lease Revenue Bonds, Series A & B	12/20/2010	3,773,980	10,161,266	199,904	399,619	9,761,647
2	1K	Pass Through Agreements with: LA County Taxing Entities, El Monte Union High Sch District, El Monte Sch District, Rosemead Sch District, Pasadena Com Col District.	6/30/2010	Based on Outstanding Debt		1,341,329	1,341,329	
3	1J	Administrative Overhead Expenses ABx1 26 (pro-rata allocation)	N/A	N/A	N/A	48,643	97,286	
4	1I	ERAF Loan from the City of El Monte (R-727)	6/30/2006	213,231	251,158	114,149	114,149	137,009
6	1A	Loan from the City of El Monte (R-221, 296, 323, 337, 391)	1986-1990	1,519,609	25,740,835	-	-	
7	1B	Loan from the City of El Monte (R-411, 465)	1991-1992	516,056	7,646,334			
8	1C	Loan from the City of El Monte (R-484)	1992-1993	201,500	1,191,027			
9	1D	Loan from the City of El Monte (R-463)	1994-1995	59,314	380,181			
10	1F	Loan from the City of El Monte (R570)	6/30/1995	150,000	460,907			
						\$ 1,704,025	\$ 1,952,383	

\* Excludes accrued interest

# Valley/Durfee 2012-A

## VALLEY / DURFEE PROJECT AREA

REVENUE SOURCE TAX INCREMENT \$ 765,887 FY 10-11 TI

#	SOI#	Debt Identification (Payee is the City unless otherwise Indicated)	Original Loan Data		Due FY 2011-12			
			Date	Principal	Total Outstanding Debt (June 30, 2011)	Amount Due 1/1/12 to 6/30/12	Paid During Fiscal Year	Remaining Balance*
1		2010 Lease Revenue Bonds, Series A & B	12/20/2010	7,470,940	20,115,159	395,728	791,082	19,324,077
8	1G	Pass Through Agreements with: LA County Taxing Entities, El Monte Union High Sch District, Mountain View Sch District, Rio Hondo Com Col District & City of El Monte	6/30/2010	Based on Outstanding Debt		191,080	191,080	
7	1F	Administrative Overhead Expenses ABx1 26 (pro-rata allocation)	N/A	N/A	N/A	23,993	47,986	
4	1C	ERAF Loan from the City of El Monte (R-727)	2004-05	213,231	243,666		-	
5	1D	Loan from the City of El Monte Improvement Costs (R8741)	9/19/2006	217,406	247,280	247,280	247,280	
						\$ 858,081	\$ 1,277,428	

\* Excludes accrued interest

# Lo-Mod 2012-A

REVENUE SOURCE TAX INCREMENT \$ 1,371,921 FY 10-11 TI

#	SOI#	Debt Identification (Payee is the City unless otherwise Indicated)	Original Loan Data		Due FY 2011-12			
			Date	Principal	Total Outstanding Debt (June 30, 2011)	Amount Due 1/1/12 to 6/30/12	Paid During Fiscal Year	Remaining Balance*
2	1B	2007 Tax Allocation Bonds Senior: Bond Trustee	06/21/07	7,600,000	11,329,600	344,634	499,268	10,830,332
3	1C	2007 Tax Allocation Bonds Subordinate: Bond Trustee	06/21/07	935,000	1,493,980	46,826	68,652	1,425,328
8	1G	<b>Pass Through Agreements with:</b> LA County Taxing Entities, El Monte Union High Sch District, Mountain View Sch District, Rio Hondo Com Col District & City of El Monte	6/30/2010	Based on Outstanding Debt	21,154,696	240,285	120,143	
7	1F	Administrative Overhead Expenses ABx1 26 (pro-rata allocation)	N/A	N/A	N/A	N/A	60,988	
4	1C	ERAF Loan from the City of El Monte	2005-2006	266,719	266,719	266,719		
6	1E	ERAF Loan from the City (AB 1389)	9/30/2008	423,632	423,632	423,632		
2	1A	Loan from the City of El Monte for Formation	7/1/2003	95,361	95,361	95,361		
5	1D	Loan from the City of El Monte Improvement Costs	9/19/2005	210,000	210,000	210,000		

# Tax Increment & Pro-Rata Allocation

	<b>FY 2010-11 Net Tax Increment</b>	<b>Pro-Rata %</b>	<b>Pro-Rata Allocation</b>			
Downtown + Annex	1,670,053	29.9%	\$ 104,635			
Center	918,098	16.4%	57,522			
Center Annex	679,461	12.2%	42,571			
Northwest	1,552,764	27.8%	97,286			
Valley/Durfee	<u>765,887</u>	<u>13.7%</u>	<u>47,986</u>			
	<b>\$ 5,586,263</b>	<b>100%</b>	<b>\$ 350,000</b>			
Lo-Mod	1,371,921	24.6%				
<b>TOTAL TAX INCREMENT</b>	<b>\$ 6,958,184</b>					
<b>Allowable Administration Allocation</b>			<b>\$ 350,000</b>			