



## MEDIA ADVISORY

FOR IMMEDIATE RELEASE  
RELEASE DATE: **October 11, 2010**

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### **CITY OF EL MONTE TO HOST SAN GABRIEL VALLEY STATE OF THE REGION PRESS CONFERENCE**

**WHAT:** The City of El Monte and surrounding San Gabriel Valley cities will host the *San Gabriel Valley State of the Region* to address the effects of the Los Angeles County Supplemental Educational Revenue Augmentation Fund (SERAF) on El Monte and other cities.

**BACKGROUND:** In May of 2010, El Monte's Community Redevelopment Agency was forced to turn over \$2 million to SERAF to comply with provisions of ABX4-26, a bill passed last year as a part of the state budget. The bill allowed the State of California to take \$1.7 billion in local redevelopment funding, which pays for local job creation, economic development projects, as well as street improvement projects, to help offset state obligations in the 2009-2010 state budget. An additional \$350 million is projected to be taken from this year's budget as well.

The California Redevelopment Association, as well as other local agencies including the California League of Cities, have voiced a strong opposition to SERAF and the bill.

**WHEN:** **Thursday, October 14, 2010 at 10 a.m.**

**WHERE:** **Los Angeles County Fire Station 166**  
3615 Santa Anita Avenue  
El Monte, CA 91731

**WHO:** **[Speakers and City Officials]**

#### **VISUALS:**

The City of El Monte, located in Southern California, is committed to improving the quality of life for its citizens and strives to provide its community personalized service, uncompromising commitment, and individualized accountability. For information on the City of El Monte, please call 626-580-2001 or visit [www.ci.el-monte.ca.us/](http://www.ci.el-monte.ca.us/).

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