



PRESS RELEASE

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THE CITY OF EL MONTE AND RIO HONDO COMMUNITY DEVELOPMENT CORPORATION HOLD BONWOOD AFFORDABLE HOUSING DEDICATION CEREMONY

El Monte, Calif. – The City of El Monte and the Rio Hondo Community Development Corporation celebrated the completion of the Bonwood Affordable Rental Housing Project with a dedication ceremony of four newly renovated rental residences on January 11, 2011.

“The renovation of the apartment building will not only provide homes for eligible families today,” said Mayor André Quintero, “but will continue to provide an affordable housing opportunity for many years to come. We are especially grateful for the efforts City staff has put into this project, as well as all the other agencies that have been instrumental in providing funding and support for this neighborhood stabilization initiative.”

The Bonwood Project, located at 11154 Bonwood Road in El Monte, has involved the substantial rehabilitation of four apartment residences within a once abandoned and mortgage-foreclosed apartment building. The rehabilitation included new roofing, new energy efficient windows, upgraded plumbing and electrical, asbestos removal, new central heating and air, as well as new appliances and fixtures throughout the units.

Three of the four residences are reserved for families at or below 60-percent of area median income and the fourth residence is reserved for a family at or below 80-percent of area median income.

This important neighborhood stabilization project was made possible through funding provided by the City of El Monte, State of California Department of Housing and Communication Development, Federal Neighborhood Stabilization Program, and Rio Hondo Community Development Corporation.

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The City of El Monte, located in Southern California, is committed to improving the quality of life for its citizens and strives to provide its community personalized service, uncompromising commitment, and individualized accountability. For information on the City of El Monte, please call 626-580-2001 or visit www.elmonteca.gov.